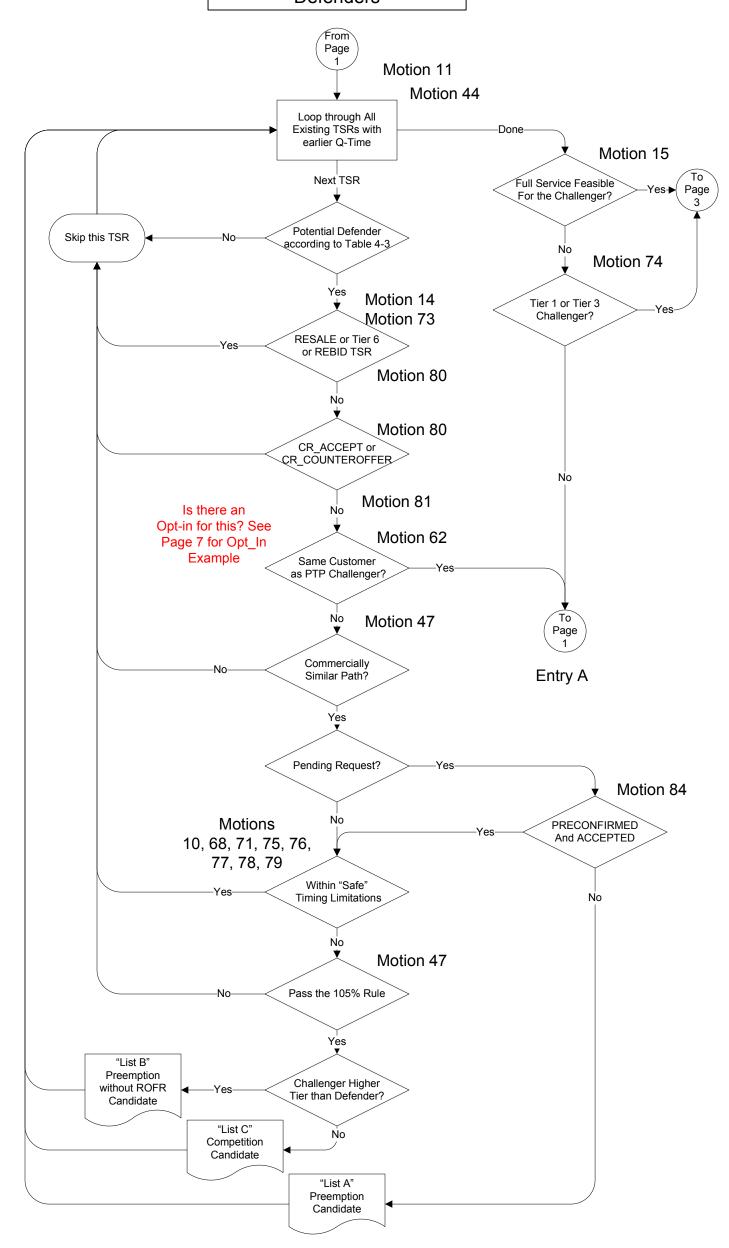
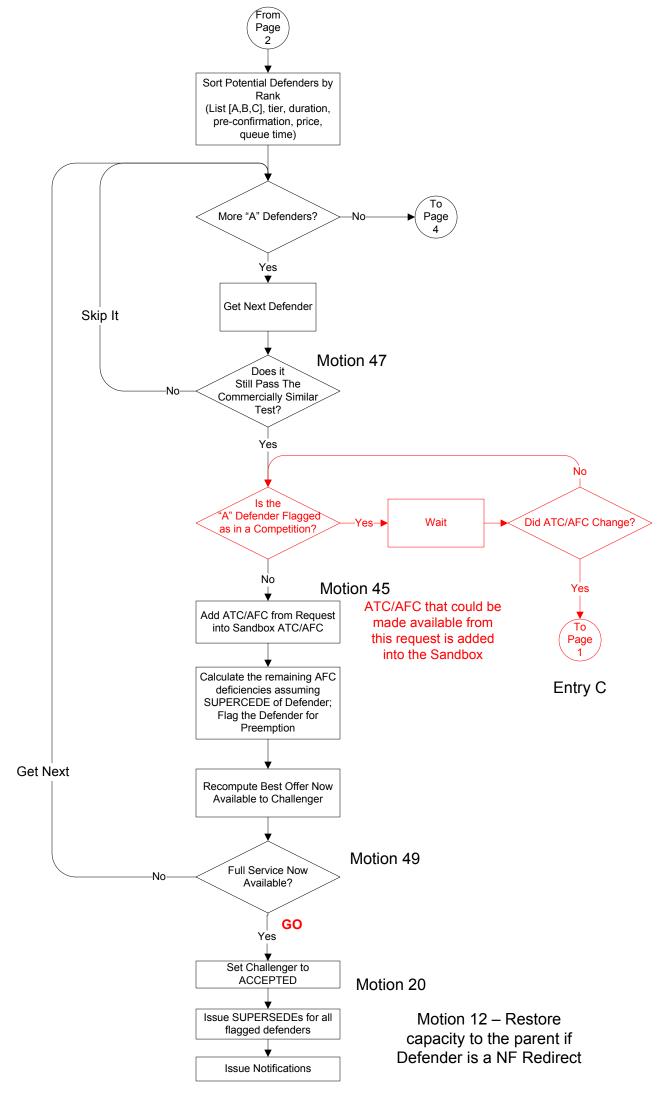
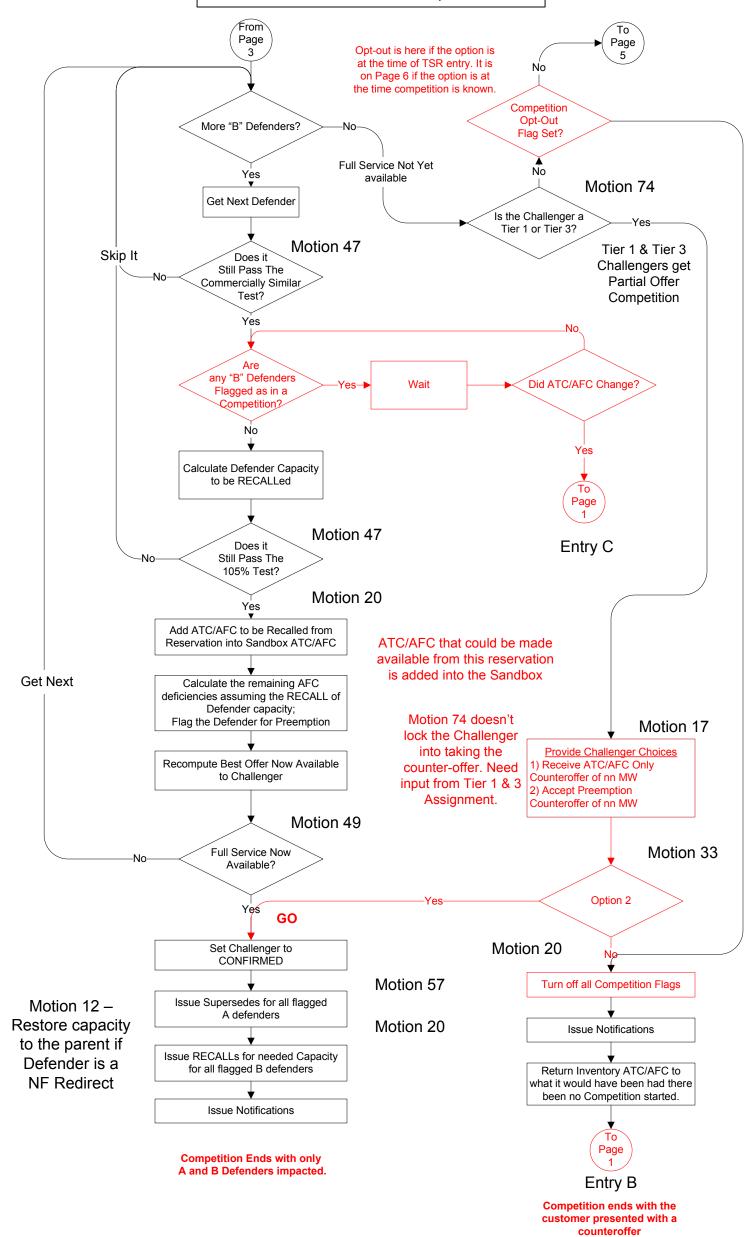
## Determine List of Eligible Defenders

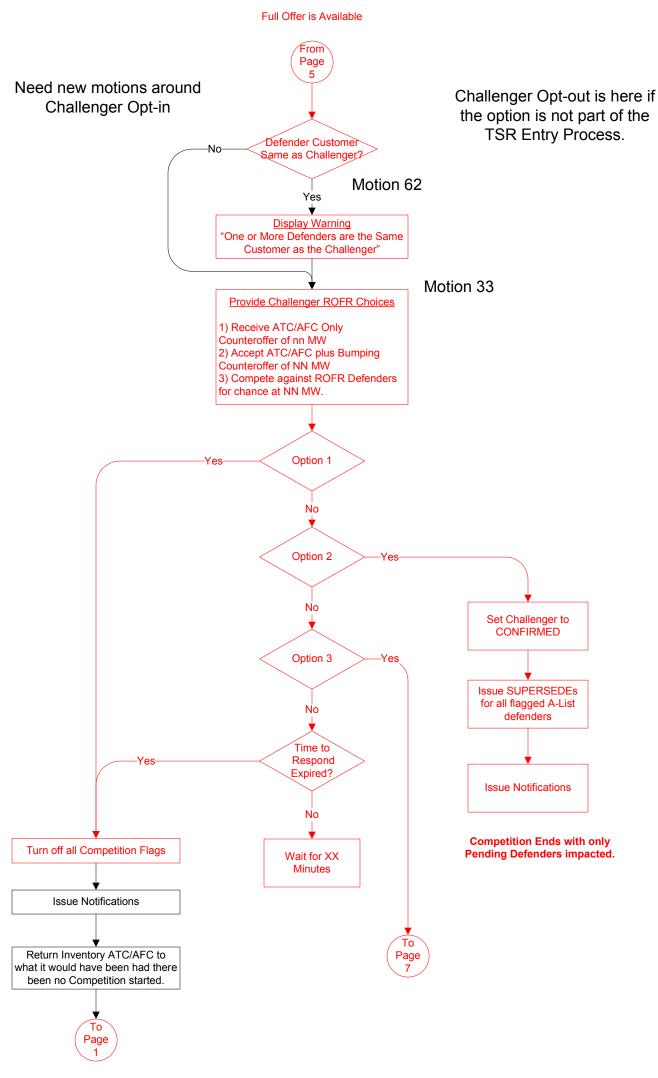




Competition Ends with only Pending Defenders impacted.

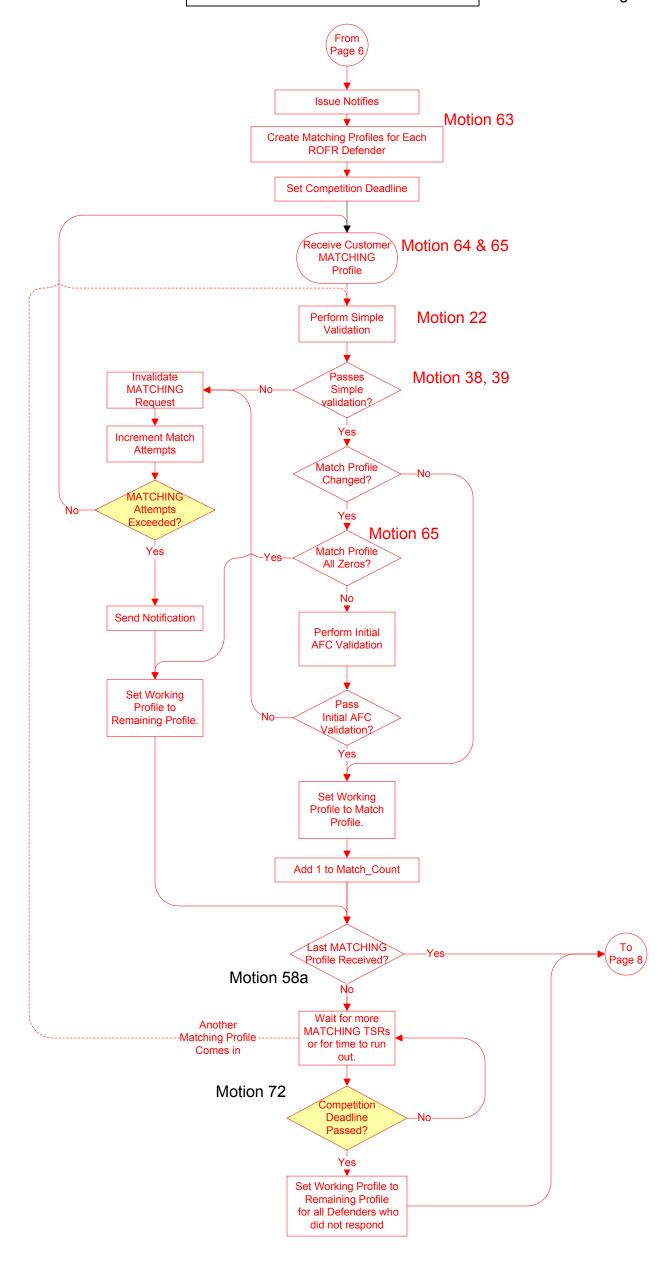


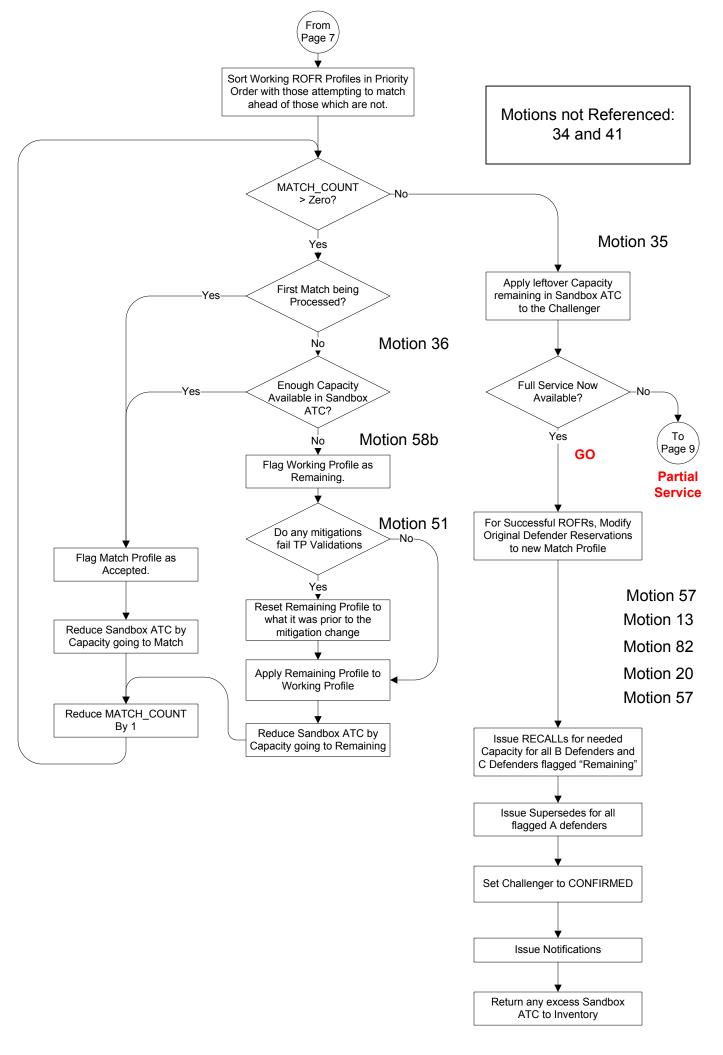
## Final Determinations Prior to ROFR Competition



Entry B

Competition ends with the customer presented with a counteroffer





Competition Ends with Challenger Confirmed and all A, B, and C Defenders impacted.

## **Partial ROFR Resolution**

